



City Government of Tacloban  
**STATEMENT OF INCOME AND EXPENSES**  
**(CONDENSED)**  
 For the Year Ended December 31, 2011  
 (With comparative figures for CY 2010)

TAX REVENUE	2011	Special Education			2010
		General Fund	Fund	Trust Fund	
Local Taxes	187,512,699.08	153,197,473.74	34,315,225.34	-	171,755,371.81
Internal Revenue Allotment	466,352,570.00	466,352,570.00			435,226,663.00
Permits and Licenses	41,744,449.02	41,744,449.02	-	-	35,916,048.31
Service Income	8,252,365.18	8,252,365.18	-	-	6,943,285.91
Business Income	49,720,386.80	49,720,386.80	-	-	49,227,172.49
Other Income	9,260,179.97	8,683,010.02	577,169.95	-	15,902,531.67
<b>Total Income</b>	<b>762,842,650.05</b>	<b>727,950,254.76</b>	<b>34,892,395.29</b>	<b>-</b>	<b>714,971,073.19</b>
Less: Expenses					
Personal Services	241,233,091.16	237,883,112.81	3,349,978.35	-	221,853,063.26
Maintenance and Other Operating Expenses	360,417,746.12	336,757,009.21	23,660,736.91	-	271,778,960.97
Financial Expenses	26,784,482.56	26,830,631.34	-	-	40,042,506.55
<b>Total Expenses</b>	<b>628,435,319.84</b>	<b>601,470,753.36</b>	<b>27,010,715.26</b>	<b>-</b>	<b>533,674,530.78</b>
Income before Subsidies, Donations and Extraordinary Items	134,361,181.43	126,479,501.40	7,881,680.03	-	181,296,542.41
Less: Subsidy to National Government Agencies	23,717,448.24	15,271,358.41	8,446,089.83		23,673,945.79
Subsidy to Local Government Units	4,408,000.00	4,408,000.00			9,882,000.00
Subsidy to NGOs/POs	553,000.00	553,000.00			10,000.00
Donations	23,062,710.61	23,062,710.61			2,100,460.00
<b>Total</b>	<b>51,741,158.85</b>	<b>43,295,069.02</b>	<b>8,446,089.83</b>	<b>-</b>	<b>52,518,958.32</b>
Income before Extraordinary Items	82,620,022.58	83,184,432.38	(564,409.80)	-	128,777,584.09
Add (Less) Extraordinary Items:					
Gain/Loss on Sale of Disposed Assets	-	-			(4,232,811.39)
Prior Years Adjustment	-	-			
<b>NET INCOME</b>	<b>82,620,022.58</b>	<b>83,184,432.38</b>	<b>(564,409.80)</b>	<b>-</b>	<b>124,544,772.70</b>